



Yacht Carbon Offset

Brokers Guide to Charter Carbon Offsetting



*“Helping the superyacht community to reduce
its net environmental impact since 2008”*



www.yachtcarbonoffset.com

Our Service

Many charter brokers are keen to ensure that the carbon footprint of their charters are counterbalanced. This is easy to do - **team up with Yacht Carbon Offset!**

Carbon offsetting is a tool to counterbalance **unavoidable** greenhouse gas emissions. We actively promote its use in conjunction with other positive actions that help to reduce fossil fuel consumption, such as efficient yacht operation and management, engine technologies, and use of biofuel.

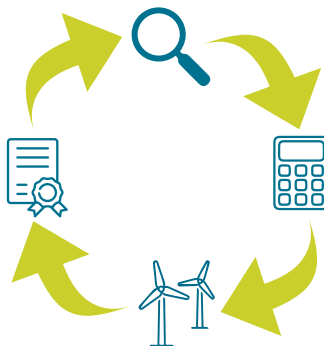
Our **transparent and tailored** carbon offset service enables your charter clients to support a reputable carbon reduction project of their choice from around the world. All our projects are in developing countries, supporting the environment and giving back to the local communities.

Our Carbon Offset Process

1. We work with the charter broker and captain to identify the fuel consumption of the charter.

2. We calculate the greenhouse gas emissions associated with the identified fuel and other charter activities (as appropriate).

4. We issue a personalised certificate stating the tonnes of carbon emissions offset, the emissions activities and the project selected to complete the transaction.



3. We complete the carbon offset by supporting a carefully selected, high-quality carbon reduction project. All projects are validated by one of four International Carbon Registries.



Why Use Yacht Carbon Offset?

There are numerous carbon offsetting companies to choose from, but we believe Yacht Carbon Offset's transparent and personalised service stands out from the crowd. What's more, our process is certified by Lloyd's Register Quality Assurance.



Luxury Yacht
Focus



Competitive
Price



Project Relevance
and choice



Carbon Market
Expertise



Transparent
Audited Process

The Benefits of Carbon Offsetting



Whatever your reason, carbon offsetting is a positive action for the environment

Our Pricing

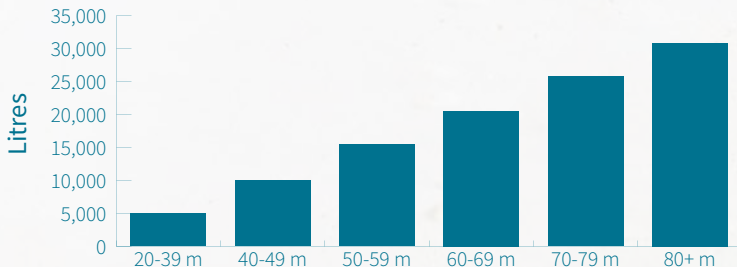
At less than €0.05 per litre, the price to offset a charter is modest.

Our Carbon Offset Price (2023)

Quantity of fuel bunkered (litres)	Emissions quantity (tonnes CO ₂ e)	Carbon offset price (€ Euros)	Unit price (€ per litre)
5,000	14	215	0.043
10,000	28	425	0.043
15,000	42	600	0.040
20,000	56	770	0.039
25,000	70	945	0.038
50,000	139	1,810	0.036

Fuel consumption for a week's charter depends on the yacht's size and operational characteristics and the charter schedule.

Indicative Fuel Consumption Per Charter Week



For example, a 7-day charter on a 50-metre yacht consuming **15,000 litres** of fuel will cost around **€600 to carbon offset** (15,000l x €0.04/litre, Jan 2023 pricing).

We also offer an optional charity donation of €/£1 per tonne of carbon offset to support marine-focused environmental charities. See our website for more details.

Projects & Certificate

Selected Projects

Using our service, your clients can support projects that are meaningful to their charter activity and produce significant carbon savings. These include renewable energy power projects and coastal marine ecosystem projects, primarily situated in coastal or island locations. Here is a sample of the projects we support. For details of all current projects, please visit our website: www.yachtcarbonoffset.com.



Jamaica
Wigton Windfarm
Verified to the UNFCCC by SGS
Climate Change Program



Côte d'Ivoire
Soubré Hydroelectric
Verified to Verra VCS by 4K
Earth Science Private Limited



El Salvador
Berlin Geothermal
Verified to the UNFCCC
by ICONTEC

Our Certificate

We certify each carbon offset transaction through the issuance of a personalised certificate. The timing of the carbon offset transaction completion can be adapted to best suit the charter broker and the charter client.



Relax & enjoy the charter with peace of mind
that the carbon impact of the cruise is
counterbalanced

The Administration

We have two charter offset models, choose between the Charter Broker Gift Model and the Charterer Pays Model

Charterer Broker Gift Model

- 1. Complete Charter Carbon Offset Form** (see Form Example on Page 7): Charter broker completes form and sends to sales@yachtcarbonoffset.com (cc. rachel@yachtcarbonoffset.com). The charter broker can decide to provide Fuel Consumption data OR to specify a Charter Offset Gift Amount.
- 2. Receive Quote:** Yacht Carbon Offset will issue a quote based **either** on i. fuel consumption data **or** ii. matching the Charter Offset Gift Amount. In case ii., the quote will reference the quantity of emissions (in tonnes CO₂e) that the gift will carbon offset. The quote will be addressed to the entity paying the invoice. Yacht Carbon Offset will accompany the quote with a list of the projects available to complete the carbon offset transaction.
- 3. Final Invoice & Project Selection:** As soon as the charter broker approves the quote, Yacht Carbon Offset will issue the final invoice. The charter broker can request to support a specific project or leave the project selection to Yacht Carbon Offset.
- 4. Payment & Carbon Offset Completion:** The charter broker can settle the invoice payment by credit card or bank transfer. On receipt of funds Yacht Carbon Offset will complete the carbon offset transaction by retiring the required number of carbon credits in the selected project from the international registry.
- 5. Receive Certificate:** Yacht Carbon Offset will issue a personalised Certificate stating the charter details (yacht name, charter date & location), the tonnes of carbon offset and the project selected to complete the transaction. We will personalise the Certificate to meet your requirements. The Certificate can include the Charter Broker's company logo. No personal information about the charterer will be included (unless requested).

Charterer Pays Model

- 1. Complete Charter Carbon Offset Form** (see Form Example on Page 7): Charter broker completes form on behalf of charter client and sends to sales@yachtcarbonoffset.com (cc. rachel@yachtcarbonoffset.com).
- 2. Receive Quote:** Yacht Carbon Offset will calculate the quantity of emissions associated with the charter's fuel estimate (or actual consumption, if known). The quote will be addressed to the entity holding the APA provision and paying the invoice. Yacht Carbon Offset will accompany the quote with a list of the projects available to complete the carbon offset transaction.
- 3. Charter Carbon Offset APA Provision:** Following approval of the quote, the charter broker will include an APA provision for carbon offsetting in the Charter Contract. We propose the following wording, with the unknown figures 'xxx', reflecting the associated carbon offset quote:

“Charter Carbon Offset – The Charterer wishes to carbon offset the fuel associated with the charter, subject to a maximum cost of €50 per 1,000 litres consumed (2023 prices). The Parties agree that an APA provision of Euro xxx shall be retained by the Broker for this purpose, to be included in the total APA. The estimated maximum fuel consumption is estimated to be circa xxx,000 litres. The broker shall arrange the carbon offset through its selected supplier, Yacht Carbon Offset Ltd, based upon final fuel consumption information to be provided by the captain. The Charterer will receive the Carbon Offset Certificate promptly after the charter period.”
- 4. Final Invoice & Project Selection:** At the end of the charter, the charter broker confirms by email to sales@yachtcarbonoffset.com the actual fuel consumption of the charter. Yacht Carbon Offset will respond by issuing a final invoice. The charter broker can request to support a specific project or leave the project selection to Yacht Carbon Offset.
- 5. Payment & Carbon Offset Completion:** The charter broker will arrange the invoice payment by credit card or bank transfer using the allocated APA provision. On receipt of funds Yacht Carbon Offset will complete the carbon offset transaction by retiring the required number of carbon credits in the selected project from the international registry.
- 6. Receive Certificate:** Yacht Carbon Offset will issue a personalised Certificate stating the charter details (yacht name, charter date & location), the tonnes of carbon offset and the project selected to complete the transaction. We will personalise the Certificate to meet your requirements. The Certificate can include the Charter Broker's company logo. No personal information about the charterer will be included (unless requested).

Charter Carbon Offset Form Example

Yacht Carbon Offset will work with you to estimate the tonnes of greenhouse gas emissions associated with the charter, using its own in-house tool. To do this, we will require the following information. Please note, this Form Example is for reference only. Official Charter Carbon Offset Form can be requested by emailing sales@yachtcarbonoffset.com.

Charter Details	Data Input
To be completed by charter broker	
Quote/Invoice Address Entity holding APA; entity paying invoice	
Charter Yacht Name	
Yacht Type (M.Y or S.Y.)	
Length Specify unit (metres, feet)	
IMO (if known)	
Charter Start Date	
Charter Finish Date	
Charter Location Region (e.g. Mediterranean, Bahamas)	
i. Fuel Consumption Estimate ¹ or Actual Fuel Consumption Specify unit (litres, cubic metres, US gallons)	<i>Not required if charter broker is specifying a Charter Offset Gift Amount (see ii. Charter Offset Gift Amount)</i> <i>¹ Estimate based on charter schedule. If fuel consumption estimate cannot be provided, please provide an overview of the charter schedule so that Yacht Carbon Offset can calculate a fuel consumption estimate</i>
ii. Charter Offset Gift Amount For Charter Broker Gift Model only: please specify currency (€, £, US\$)	<i>Not required if Fuel Consumption Estimate is provided</i>