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Marina Barcelona 92 & Yacht Carbon Offset – Press Release

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For immediate release

MB '92, Continued Leadership through Yacht Carbon Offset

Since 2009, MB '92 has invited superyacht refit clients to join its carbon offset programme, compensating for the carbon emissions produced from their use of shore power. The shipyard has then matched its clients' action by carbon offsetting an equivalent quantity of energy itself. MB'92's optional programme continues to attract participation from leading yachts, and is delivered in partnership with Yacht Carbon Offset.

By the end of 2010, carbon offsets had been certified for over 5 million kWh of electricity - a major part of the total electricity consumption of the shipyard. To give an idea of the quantity of greenhouse gas savings made through this programme, this roughly equates to the carbon emissions of a Jumbo Jet flying from London to Singapore 4.7 times.

When a yacht subscribes, MB '92 includes a small additional amount on the invoice for the yacht's metered electricity consumption. Upon the completion of the refit project, the total consumption and yacht details are communicated to Yacht Carbon Offset, and a personalised Certificate is issued for the yacht. MB '92 periodically carbon offsets a further quantity of electricity, matching the total number of kilowatt-hours offset by clients in each period, to compensate for its own office and other yard energy consumption.

Tonne for tonne, the greenhouse gas emissions from yard energy consumption are matched by equivalent greenhouse gas reductions from projects such as renewable power. Each project depends on the carbon funding, and Yacht Carbon Offset has Lloyds Register Quality Assurance Certification, so participants know that their action makes a real impact on net emissions.

MB '92 senior project manager and creator of the carbon offset program, Bob Wagemakers, said *"It is great to see the level of interest in this project amongst so many of our superyacht clients. The total amount of electricity that was included in our offsets in 2010 was over 80% greater than in 2009. Not only with our carbon offset program, but also in other aspects of the shipyard, such as waste recycling, we see an encouraging trend of awareness amongst those involved in superyacht operation."*

Yacht Carbon Offset's Managing Director Mark Robinson added: *"The carbon footprint from shore power is normally a fraction of the total footprint of the yacht, so MB'92's initiative is a great way to introduce the concept on board at minimal cost. Captains and managers can then consider the benefits for the Owner (and the modest cost) of extending their offsetting to cover the fuel used on board. Month by month, more large yachts bring in Yacht Carbon Offset as a standard part of their environmental management programme. We are delighted to be working with MB'92 and thank the whole team, and of course the participating yachts, for their continued support."*

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Notes for editors:

Yacht Carbon Offset

The full capabilities and flexibility of a luxury yacht enable owners and guests to enjoy the world's most beautiful destinations. With large and powerful yachts, a significant "carbon footprint" arises, so this can readily be addressed through carbon offsetting.

Yacht Carbon Offset provides a clear, auditable way to balance out the "carbon footprint" of a yacht's engines and generators, or in this case its use of electricity from the grid. Tonne for tonne, the yacht's emissions are matched by equivalent greenhouse gas reductions from projects such as renewable power. Each carbon saving project depends on the carbon funding, and Yacht Carbon Offset has Lloyds Register Quality Assurance Certification, so participants know that their action makes a real impact on net emissions.

Carbon Offsetting complements the initiatives taken by the Shipyard and by each yacht to improve energy efficiency, since it addresses the impact of the energy that is consumed after all such initiatives have taken effect. In a world where service excellence requires full flexibility of operation, Carbon Offsetting is a practical way to make a real difference.

Further details are available on www.yachtcarbonoffset.com

Marina Barcelona 92

MB'92 is located in the Port of Barcelona, an ideal location for superyachts active in the prime cruising areas of the Mediterranean or to those in transit to, or from the Atlantic. With extensive investment in specialist equipment and facilities – 2,000 ton Syncrolift®, covered and afloat paint shed of 125 metres and 150 ton travelift -, and with highly skilled staff, the shipyard is dedicated to meeting the exacting standards required for the repair, maintenance and refit of the world's leading superyachts, with full Lloyd's Register ISO 9001 and 14001 quality and environmental certification.

The yard offers comprehensive refit and repair facilities including mechanical engineering, electronics, interior design, painting and general maintenance work. The yard typically provides services to up to 80 visiting yachts from 35 to 180 metres which, depending on the nature of the project, may remain at MB'92 for anything from a few days to many months.

In 2010, the company extended its current facilities from 36,000m² to a total surface area of over 75,000m².

With a total investment of €46,5 million, the company will have a covered dry dock of 210 metres, an additional dock space to allow for the accommodation of six yachts up to 200 metres in length, and a new 4,000 ton Syncrolift® with the ability to lift up to five megayachts simultaneously, with lengths up to 105 metres.

Further details are available on www.mb92.com .